

University Preparatory Academy

Meeting of the Board of Directors
September 29, 2020

BOARD OF DIRECTORS

Melissa Klafter, Board Chair (*Present*)
Anthony Polazzi (*Present*)
Darryl Cobb (*Absent*)
Casey Moye (*Present*)
Dr. Jennifer Porter-Smith (*Present*)

Minutes

1. Opening Exercises

- a. Meeting called to order
- b. Established a quorum

2. Public Comment

- a. There were no comments by the public.

3. Action & Discussion Items

- a. Financial Statements and Independent Auditors' Report for the period ending June 30, 2020.
 - i. Review of Audit by Gravier
 1. Review of financial aspects of the audit; discussed excess cash investment policy; discussed if a subsequent note should be included discussing the hiring of a new Principal.
 2. **APPROVED:** The Board approved to Receive and File the Financial Statements and Independent Auditors' Report for the period ending June 30, 2020.
Motion to approve by Casey Moye; second by Anthony Polazzi; motion passed unanimously
- b. Enrollment Update: Currently 354
- c. Construction Update
- d. Other Items by the Board, Principals or Staff, or ESP

4. Notifications and Announcements

- a. Next Board Meeting – December 9th

5. Adjourned Meeting